

## Insurance Department DOI37500

### Permanent Full-Time Positions

Fund	Actual FY 23	Actual FY 24	Appropriation FY 25	Governor Recommended		Legislative	
				FY 26	FY 27	FY 26	FY 27
Insurance Fund	145	157	157	157	157	157	157

### Budget Summary

Account	Actual FY 23	Actual FY 24	Appropriation FY 25	Governor Recommended		Legislative	
				FY 26	FY 27	FY 26	FY 27
Personal Services	14,704,501	14,896,042	17,459,258	17,428,950	17,428,950	17,428,950	17,428,950
Other Expenses	1,569,882	1,604,202	1,609,489	1,609,489	1,609,489	1,609,489	1,609,489
Equipment	51,978	137,674	62,500	62,500	62,500	62,500	62,500
<b>Other Current Expenses</b>							
Fringe Benefits	13,328,446	12,881,694	16,149,814	13,071,712	13,071,712	13,071,712	13,071,712
Indirect Overhead	325,994	247,375	247,375	1,594,604	1,594,604	1,594,604	1,594,604
<b>Agency Total - Insurance Fund</b>	<b>29,980,801</b>	<b>29,766,987</b>	<b>35,528,436</b>	<b>33,767,255</b>	<b>33,767,255</b>	<b>33,767,255</b>	<b>33,767,255</b>

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 26	FY 27	FY 26	FY 27	FY 26	FY 27

## Current Services

### Adjust Fringe Benefits to Reflect Actual Rates

Fringe Benefits	(2,515,602)	(2,515,602)	(2,515,602)	(2,515,602)	-	-
<b>Total - Insurance Fund</b>	<b>(2,515,602)</b>	<b>(2,515,602)</b>	<b>(2,515,602)</b>	<b>(2,515,602)</b>	<b>-</b>	<b>-</b>

#### Background

The fringe benefits costs for employees supported by funds other than the General Fund are budgeted within their respective agencies, as opposed to the fringe benefits account within the Office of the State Comptroller.

#### Governor

Reduce funding by \$2,515,602 in both FY 26 and FY 27 to reflect necessary funds for fringe benefits.

#### Legislative

Same as Governor

### Fund Indirect Overhead at Comptroller's Projected Amount

Indirect Overhead	1,347,229	1,347,229	1,347,229	1,347,229	-	-
<b>Total - Insurance Fund</b>	<b>1,347,229</b>	<b>1,347,229</b>	<b>1,347,229</b>	<b>1,347,229</b>	<b>-</b>	<b>-</b>

#### Background

Agencies funded outside the General Fund are charged with indirect overhead costs by the Office of the State Comptroller for utilizing certain centralized state agency services.

#### Governor

Provide funding of \$1,347,229 in both FY 26 and FY 27 to ensure sufficient funds for indirect overhead.

#### Legislative

Same as Governor

Account	Governor Recommended		Legislative		Difference from Governor	
	FY 26	FY 27	FY 26	FY 27	FY 26	FY 27

### Adjust Funding to Reflect Current Requirements

Personal Services	(750,000)	(750,000)	(750,000)	(750,000)	-	-
Fringe Benefits	(562,500)	(562,500)	(562,500)	(562,500)	-	-
<b>Total - Insurance Fund</b>	<b>(1,312,500)</b>	<b>(1,312,500)</b>	<b>(1,312,500)</b>	<b>(1,312,500)</b>	<b>-</b>	<b>-</b>

#### Governor

Reduce funding by \$1,312,500 in both FY 26 and FY 27 to reflect current agency requirements.

#### Legislative

Same as Governor

### Annualize the Cost of Existing Wage Agreements

Personal Services	719,692	719,692	719,692	719,692	-	-
<b>Total - Insurance Fund</b>	<b>719,692</b>	<b>719,692</b>	<b>719,692</b>	<b>719,692</b>	<b>-</b>	<b>-</b>

#### Background

The Governor's Recommended Budget provides funding of \$124.4 million in FY 26 and FY 27, across nine appropriated funds, to reflect current wage-related adjustments resulting from existing wage agreements.

#### Governor

Provide \$719,692 in both FY 26 and FY 27 to reflect this agency's increased wage costs.

#### Legislative

Same as Governor

### Totals

Budget Components	Governor Recommended		Legislative		Difference from Governor	
	FY 26	FY 27	FY 26	FY 27	FY 26	FY 27
FY 25 Appropriation - IF	35,528,436	35,528,436	35,528,436	35,528,436	-	-
Current Services	(1,761,181)	(1,761,181)	(1,761,181)	(1,761,181)	-	-
<b>Total Recommended - IF</b>	<b>33,767,255</b>	<b>33,767,255</b>	<b>33,767,255</b>	<b>33,767,255</b>	<b>-</b>	<b>-</b>